

I did not steal, divert or otherwise misappropriate funds from Club Cruceros.

For the last nine years I have given my time and my heart to the Club. I would never jeopardize this by mis-using any Club property.

Early in my time as Commodore I was criticized for "micro-managing" Club affairs; I did this only as I deemed it necessary to have successful events. In hindsight, the thing I should have micro-managed, but did not, was the Club finances. For that I am truly sorry.

Some Club members will choose to vilify me -- I believe that many will accept my statements and choose to move on.

I just celebrated my 80th birthday while helping a friend take his boat to San Diego. To those who choose to vilify, I am too old to give your statements worry or credence.

Bill Holbrook